

December 2023 Sales and Price

January 17, 2024

California December 2023 Sales and Price Report

Mortgage rates retreats from 2-decade high

6.82%

30 Yr. FRM

2.5 Months

Dec 2022: 2.6 Months

Inventory constraints remain a big challenge in the market

Time on market increased from last month

26 Days

Nov 2023: 21 Days

California median price continued to improve from the prior year



Sales remained near cyclical low

