

California July 2023 Sales and Price Report

More moderation in closed sales expected in August

-13.8%
YTY% Chg. in Pending Sales

50.3%
% of sales with price above asking price

Market remains competitive

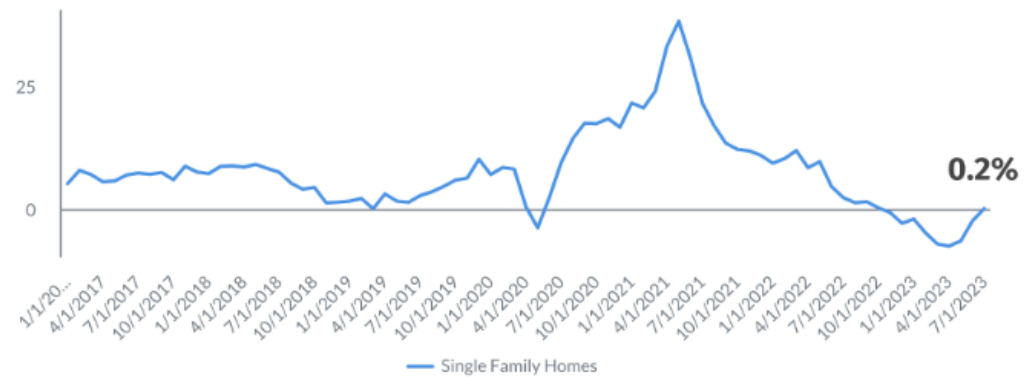
Price/Square foot continues to rise but remains below last year

\$409
July 2023



www.car.org/marketdata

Price recorded first YTY growth in 9 months



A lack of new listings continues to constrain housing supply

